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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: GENC, WILLIAM

§ Case No. 16-04262-DRC

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on February 11, 2016. The undersigned trustee was appointed on February 11, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 16,152.00

Funds were disbursed in the following amounts:

| | |
|---|-------|
| Payments made under an interim distribution | 0.00 |
| Administrative expenses | 0.00 |
| Bank service fees | 79.88 |
| Other payments to creditors | 0.00 |
| Non-estate funds paid to 3rd Parties | 0.00 |
| Exemptions paid to the debtor | 0.00 |
| Other payments to the debtor | 0.00 |

Leaving a balance on hand of¹ \$ 16,072.12

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/15/2016 and the deadline for filing governmental claims was 08/09/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,365.20. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,365.20, for a total compensation of \$2,365.20.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$1.32, for total expenses of \$1.32.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/04/2016 By: /s/David R. Brown
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-04262-DRC

Trustee: (330580) David R. Brown

Case Name: GENC, WILLIAM

Filed (f) or Converted (c): 02/11/16 (f)

\$341(a) Meeting Date: 03/08/16

Period Ending: 08/04/16

Claims Bar Date: 07/15/16

| 1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=\$554(a) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|--|---|--|--|--|--|
| 1 Bloomingdale real estate | 210,000.00 | 0.00 | | 0.00 | FA |
| 2 327 B Gerorgetown Court | 100,000.00 | 0.00 | | 0.00 | FA |
| 3 1/2 Chevrolet Traverse | 3,000.00 | 600.00 | | 0.00 | FA |
| 4 Household goods | 1,200.00 | 0.00 | | 0.00 | FA |
| 5 electronics | 50.00 | 0.00 | | 0.00 | FA |
| 6 wearing apparel | 200.00 | 0.00 | | 0.00 | FA |
| 7 wedding ring | 500.00 | 0.00 | | 0.00 | FA |
| 8 cash | 20.00 | 0.00 | | 0.00 | FA |
| 9 checking account | 40.00 | 0.00 | | 0.00 | FA |
| 10 federal tax refund (u) | Unknown | 14,937.00 | | 14,937.00 | FA |
| 11 IL tax refund (u) | Unknown | 1,215.00 | | 1,215.00 | FA |
| 11 Assets Totals (Excluding unknown values) | \$315,010.00 | \$16,752.00 | | \$16,152.00 | \$0.00 |

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-04262-DRC
Case Name: GENC, WILLIAM

Trustee: David R. Brown (330580)
Bank Name: Rabobank, N.A.
Account: *****3866 - Checking Account
Blanket Bond: \$77,173,558.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3768
Period Ending: 08/04/16

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|------------------------------|----------------------------------|----------|---------------------|--------------------------|----------------------------------|
| 04/15/16 | {10} | Anastasia Analitis-Genc | Chase Bank | 1224-000 | 14,937.00 | | 14,937.00 |
| 04/29/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 10.00 | 14,927.00 |
| 05/02/16 | {11} | Anastasia Analitis-Genc | Turnover of IL tax refund | 1224-000 | 1,215.00 | | 16,142.00 |
| 05/31/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 22.14 | 16,119.86 |
| 06/30/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 25.43 | 16,094.43 |
| 07/29/16 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 22.31 | 16,072.12 |

| | | | |
|-------------------------------------|--------------------|----------------|--------------------|
| ACCOUNT TOTALS | 16,152.00 | 79.88 | \$16,072.12 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 16,152.00 | 79.88 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$16,152.00 | \$79.88 | |

| | Net Receipts | Net Disbursements | Account Balances |
|-----------------------------|--------------------|----------------------|---------------------|
| TOTAL - ALL ACCOUNTS | | | |
| Checking # *****3866 | 16,152.00 | 79.88 | 16,072.12 |
| | \$16,152.00 | \$79.88 | \$16,072.12 |

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: July 15, 2016

Case Number: 16-04262-DRC
Debtor Name: GENC, WILLIAM

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Date: August 4, 2016
Time: 11:24:16 AM

| Claim # | Creditor Name & Address | Claim Type | Claim Ref. No. / Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------|--|-------------|------------------------|----------------|--------------|---------------|
| 200 | David R. Brown 300 S. County Farm Rd., Ste I Wheaton, IL 60187 | Admin Ch. 7 | | \$2,365.20 | \$0.00 | 2,365.20 |
| 200 | David R. Brown 300 S. County Farm Rd., Ste I Wheaton, IL 60187 | Admin Ch. 7 | | \$1.32 | \$0.00 | 1.32 |
| 1 610 | Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025 | Unsecured | | \$14,627.97 | \$0.00 | 14,627.97 |
| << Totals >> | | | | 16,994.49 | 0.00 | 16,994.49 |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-04262-DRC
Case Name: GENC, WILLIAM
Trustee Name: David R. Brown

Balance on hand: \$ 16,072.12

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|----------------|-------------------------|--------------------------|------------------|
| None | | | | | |

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 16,072.12

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------------------------|-----------------|--------------------------|------------------|
| Trustee, Fees - David R. Brown | 2,365.20 | 0.00 | 2,365.20 |
| Trustee, Expenses - David R. Brown | 1.32 | 0.00 | 1.32 |

Total to be paid for chapter 7 administration expenses: \$ 2,366.52

Remaining balance: \$ 13,705.60

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------|-----------------|--------------------------|------------------|
| None | | | |

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 13,705.60

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 13,705.60

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 14,627.97 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 93.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|---------------|-------------------------|--------------------------|------------------|
| 1 | Discover Bank | 14,627.97 | 0.00 | 13,705.60 |

Total to be paid for timely general unsecured claims: \$ 13,705.60

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

